

Brief Interim Report on Consolidated Settlement of Accounts
For the Term Ending on February 28,2010

January 12,2010

S K Japan Co.,Ltd.Osaka Tel: 06-6765-0670
Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)
Stock Exchange listing: TSE/OSE first section
Contact: Satoshi Kubo,CEO
Masaru Kawakami,Director of Administrative Manager

US Accounting system not adopted

1.Financial Results (March 1 to November 30,2009/Third quarter)

(1) Consolidated Results of Operation

(Figures are rounded to million yen.)

	Sales		Operating Income		Ordinary Income		Net Income	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
Third quarter 2010	6,879	-	248	-	281	-	369	-
Third quarter 2009	6,648	△37.4	△339	-	△372	-	△381	-

	Earnings per share	Fully Diluted Earnings per share
	Yen	Yen
Third quarter 2010	44.92	-
Third quarter 2009	△46.43	-

(2)Fiscal situation,consolidated

	Total Assets	Net Assets	Ratio of equity to Total assets	Book value per share
	¥mn	¥mn	%	Yen
Third quarter 2010	4,105	1,965	47.5	236.90
Feb-09	3,587	1,665	46.0	200.73

2.Dividend Payment

	Annual dividend per share		
	Interim	Term end	annual
	Yen	Yen	Yen
February 2009	6.00	3.00	9.00
February 2010	6.00	-	14.00
February 2010(Forecast)	-	8.00	

3.Expectation of Consolidated Financial Results (March 1, 2009 to February 28, 2010)

	Estimated sales		Operating Income		Ordinary Income		Net Income		Earnings per share
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	Yen
Full term	9,280	0.2	422	-	454	-	360	-	43.77

* % - an increase and decrease rate to the previous term

Consolidated(Interim)Balance Sheet

(Unit: thousand yen)

Item	Term	As of November 30, 2009	As of February 28, 2009
		Amount	Amount
(Assets)			
I.Current assets			
Cash and deposits		918,669	472,988
Notes and accounts receivable		1,380,244	1,040,952
Store goods		566,271	483,636
Deferred tax assets		20,512	9,952
Other		65,880	235,556
Allowances for doubtful Accounts		△7,627	△5,905
Total Current assets		2,933,950	2,237,180
II .Fixed assets			
(1)Tangible fixed assets			
Building		346,432	368,277
Vehicles		2,097	2,064
Others		16,882	16,855
Land		332,546	332,546
Tangible fixed assets total		697,958	719,743
(2)Intangible fixed assets			
Others		5,907	5,294
Intangible fixed assets total		5,907	5,294
(3)Investment and other assets			
Investments securities		132,606	141,715
Deferred tax assets		2,786	2,857
Others		351,262	499,503
Allowances for diubtful accounts		△18,831	△18,824
Investment and other assets total		467,825	625,251
Total fixed assets		1,171,690	1,350,289
Total assets		4,105,641	3,587,470
(Liability)			
I .Current liabilities			
Account payable		953,824	812,573
Short-term loans		650,000	670,000
Accrued income taxes		94,737	1,265
Accrued bonuses		89,472	41,006
Others		238,246	288,930
Current debt total		2,026,281	1,813,776
II .Fixed liabilities			
Officer`s retirement allowance		110,486	103,268
Others		3,526	4,605
Fixed dept total		114,012	107,874
Debt total		2,140,294	1,921,650
Total of property		1,965,347	1,665,819
Debt & Net property		4,105,641	3,587,470

(Figures are rounded to thousand yen.)

Comparative Profit & Loss Statements

(thousand of yen)

Item	Term	From March 1 to November 30,2009
		Amount
I Sales		6,879,746
II Cost of sales		4,958,933
Gross profit		1,920,813
III Selling, general & administrative expenses		1,672,783
Operating income		248,029
IV Non-operating income		49,240
V Non-operating expenses		15,293
Ordinary income		281,976
VI Extraordinary gains		178,361
VII Extraordinary losses		12,985
Pretax net income for the current term		447,352
Total like corporation tax etc.		77,886
Net income		369,466

(Figures are rounded to thousand yen.)