

Brief Interim Report on Consolidated Settlement of Accounts
For the Term Ending on February 28, 2010

July 10, 2009

S K Japan Co., Ltd. Tel : 06-6765-0670
Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)
Stock exchange listing: TSE/OSE First section

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1. (1) Financial Results for the quarter ended in May 31, 2010 (March 1 to May 31, 2009)

	Sales		Operating income		Ordinary income		Net income 1 st quarter	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
1 st Quarter 2010	2,353	-	57	-	66	-	227	-
1 st Quarter 2009	2,502	△35.1	△27	-	△30	-	△40	-

(Figures are rounded down to million yen)

	Net profit per share 1 st quarter	After adjustment Net profit per share 1 st quarter
	Yen	
1 st Quarter 2010	27.65	—
1 st Quarter 2009	△ 4.95	—

(2) Financial Statuses

(Figures are rounded down to the nearest million yen)

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	¥mn	¥mn	%	Yen
1 st Quarter 2010	4,117	1,869	45.0	225.40
Term 2009	3,587	1,665	46.0	200.73

2. Consolidated forecast for the Fiscal Year Ending February 2010 (March 1, 2009–February 28, 2010)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	¥mn
Interim	4,415	-	29	-	29	-	137	-	16.70
Full Year	9,000	△2.9	85	-	85	-	178	-	21.69

(1) Summarized Balance Sheets

(Unit: thousand yen)

	1 st Quarter 2010	February 2009
(Assets)		
I Current assets		
Cash and deposit	1,101,060	472,988
Accounts receivable	1,184,168	1,040,952
Inventory	406,380	483,636
Deferred tax assets	18,494	9,952
Others	142,063	229,651
Current assets total	2,852,166	2,237,180
II Fixed assets		
Tangible fixed assets	717,720	719,743
Invisible fixed assets	5,163	5,294
Securities trust	155,576	141,715
Deferred tax asset	1,966	2,857
Others	385,297	480,679
Fixed assets total	1,265,723	1,350,289
Total assets	4,117,890	3,587,470
(Liabilities)		
I Current liabilities		
Account payable	968,713	812,573
Short-term bond	820,000	670,000
Accrued corporate tax	24,053	1,265
Bonus reserves	84,836	41,006
Others	245,524	288,929
Total current liabilities	2,143,128	1,813,776
II Fixed liabilities		
Retirement allowance	100,654	103,268
Others	4,237	4,605
Total fixed debt	104,891	107,874
Liabilities total	2,248,020	1,921,650
(Net assets)		
Net asset total	1,869,870	1,665,819
Total net assets	4,117,890	3,587,470

(2) Comparative Profit & Loss Statement

(Unit: thousand yen)

	1 st Quarter 2010
Sales	2,353,822
Cost of Sales	1,728,654
Total income	625,167
Selling and general expenses	568,029
Operating income	57,138
Non-operating Income	13,385
Non-operating Expenses	4,238
Ordinary income	66,284
Extraordinary Gain	177,224
Extraordinary loss	36
Net income before adjustment	243,472
Tax deductions	16,005
Net income 1 st Quarter	227,466

(3) Consolidated cash flows statements

(Unit: thousand yen)

	March 1, 2009 to May 31, 2009
I Cash flows from operating activities	
Income before income taxes	243,472
Reserve for bonus/plus or minus	43,829
Reserves	1,710
Reserves for retirement benefits	△2,613
Interest & dividend incomes	△686
Interest paid	2,684
Investment securities appraisal loss insertion profit	△9,691
Gains from cancellation of insurance	△106,366
Plus or minus of trade receivable	△143,251
Plus or minus of inventories	77,255
Purchasing debt(plus or minus)	156,139
Others	6,212
Sub-total	268,695
Interest and dividend received	773
Interest paid	△2,579
Income taxes paid	△1,900
Net cash provided by operating activities	264,989
II Cash flows from investing activities	
Purchases of tangible fixed assets	△15,534
Income by cancellation of insurance reserve fund	242,409
Others	△8,932
Cash flows from investing activities	217,942
III Cash flows from financing activities	
Amount of short-term loans payable of pure increase and decrease	150,000
Net purchases of treasury stocks	△4
Payments for dividends	△3,916
Cash flows from financing activities	146,078
IV Increase in cash and cash equivalents	△938
V Cash and cash equivalents	628,072
VI Cash and cash equivalents at beginning of year	472,988
VII Cash and cash equivalents at end of 1st Quarter	1,101,060