

Brief Interim Report on Consolidated Settlement of Accounts
For the Term Ending on February 28,2009

January 15,2009

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Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)
Stock Exchange listing: TSE/OSE first section
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US Accounting system not adopted

1.Financial Results (March 1 to November 30,2008/Third quarter)

(1) Consolidated Results of Operation

(Figures are rounded to million yen.)

	Sales		Operating Income		Ordinary Income		Net Income	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
Third quarter 2008	6,648	△37.4	△339	-	△372	-	△381	-
Third quarter 2007	10,618	△7.7	104	△66.1	121	△61.6	△75	-
(Ref) Feb.2008	14,730	-	155	-	148	-	△489	-

	Earnings per share	Fully Diluted Earnings per share
	Yen	Yen
Third quarter 2008	△46.43	-
Third quarter 2007	△9.11	-
(Ref) Feb.2008	△58.94	-

(2)Fiscal situation,consolidated

	Total Assets	Net Assets	Ratio of equity to Total assets	Book value per share
	¥mn	¥mn	%	Yen
Third quarter 2008	4,555	2,066	45.1	249.61
Third quarter 2007	5,614	2,972	52.8	358.59
(Ref) Feb.2008	4,590	2,545	55.2	308.28

(3)Cash flows Position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the period end
	¥mn	¥mn	¥mn	¥mn
Third quarter 2008	△470	△227	539	788
Third quarter 2007	405	△10	△50	895
(Ref) Feb.2008	626	△15	△200	958

2.Dividend Payment

	Annual dividend per share		
	Interim	Term end	annual
	Yen	Yen	Yen
February 2008	6.00	6.00	12.00
February 2009	6.00	-	12.00
February 2009(Forecast)	-	6.00	

3.Expectation of Consolidated Financial Results (March 1, 2008 to February 28, 2009)

	Estimated sales		Operating Income		Ordinary Income		Net Income		Earnings per share
	¥mn	%	¥mn	%	¥mn	%	¥mn	%	Yen
Full term	9,600	△34.8	△109	-	△116	-	△190	-	△23.10

* %—an increase and decrease rate to the previous term

Consolidated(Interim)Balance Sheet

(Unit: thousand yen)

Item	Term	As of November 30, 2007		As of November 30, 2008		As of February 29, 2008	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
(Assets)			%				%
I.Current assets							
Cash and deposits		895,978		788,341		958,462	
Notes and accounts receivable		1,439,323		1,198,992		1,193,613	
Store goods		1,231,536		758,383		626,987	
Deferred tax assets		97,063		83,818		52,828	
Other		119,106		222,973		392,827	
Total Current assets		3,783,009		3,052,509		3,224,719	
II.Fixed assets							
Tangible fixed assets		617,980		714,280		490,875	
Intangible fixed assets		7,785		5,227		5,160	
Investing securities		199,206		149,820		188,452	
Deposit		496,642		166,617		188,749	
Reserved fund		319,247		331,584		316,799	
Deferred tax asset		187,157		131,839		170,820	
Other		3,069		3,452		4,763	
Tangible fixed assets total		1,831,089		1,502,822		1,365,621	
Total assets		5,614,098		4,555,332		4,590,341	
(Liability)							
I.Current liabilities							
Account payable		1,644,289		1,141,446		1,026,677	
Short-term loans		398,000		900,000		302,000	
Accrued payable		148,528		119,431		221,882	
Accrued expenses		67,982		56,379		132,095	
Accrued corporate tax		48,575		989		91,181	
Accrued bonuses		129,909		88,028		54,624	
Others		87,447		71,502		88,485	
Current debt total		2,524,732		2,377,778		1,916,948	
II.Fixed liabilities							
Officer's retirement Allowance		86,955		104,825		89,631	
Money deposit		25,220		220		220	
Others		4,782		6,112		38,414	
Fixed dept total		116,958		111,158		128,265	
Debt total		2,641,690		2,488,937		2,045,213	
Total of property		2,972,407		2,066,395		2,545,127	
Debt & Net property		5,614,098		4,555,332		4,590,341	

(Figures are rounded to thousand yen.)

Comparative Profit & Loss Statements

(thousand of yen)

Item	Term	From March 1 to November 30 2007		From March 1 to November 30 2008		From March 1,2007 to February 29,2008	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
I Sales		10,618,526	%	6,648,422		14,730,833	%
II Cost of sales		7,940,825		5,001,586		11,116,044	
Gross profit		2,677,701		1,646,835		3,614,788	
III Selling, general & administrative expenses		2,573,064		1,986,269		3,458,922	
Operating income		104,636		△339,433		155,866	
IV Non-operating income		40,167		20,294		42,151	
V Non-operating expenses		23,131		53,816		49,199	
Ordinary income		121,673		△372,955		148,819	
VI Extraordinary gains		36,149		45,844		42,724	
VII Extraordinary losses		103,754		39,552		432,686	
Pretax net income for the current term		54,068		△366,664		△241,142	
Revenue reserve		130,005		15,298		248,712	
Net losses		75,937		381,962		489,855	

(Figures are rounded to thousand yen.)