

Brief Interim Report on Consolidated Settlement of Accounts
For the Term Ending on February 29, 2008

January 11, 2008

S K Japan Co., Ltd.. Osaka Tel: 06-6765-0670
Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)
Stock Exchange listing: TSE/OSE first section

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1. Financial Results (March 1 to November 30, 2007/Third quarter)

(1) Consolidated Results of Operation

	Sales		Ordinary income		Net income		Net income Third quarter	
	Ymn	%	¥mn	%	¥mn	%	¥mn	%
Third quarter 2007	10,618	7.7	104	66.1	121	61.6	75	-
Third quarter 2006	11,508	-	308	-	316	-	155	-
(Ref) Feb. 2007	15,861		602		612		356	

	Net income per share of Third quarter	After adjustment
Third quarter of 2007	9.11 Yen	-
Third quarter of 2006	18.84	18.78
(Ref) Feb. 2007	43.09	42.96

(2) Financial Status (Consolidated)

	Total assets	Net worth	Capital ratio	Net worth per share
	¥ m n	¥ m n	%	
Third quarter 2007	5,614	2,972	52.8	358.59 Yen
Third quarter 2006	6,270	2,961	47.2	357.53
(Ref) Feb. 2007	5,224	3,185	60.9	382.47

(3) Cash flows Position

	Cash flows from Operating activities	Cash flows from Investing activities	Cash flows from Financing activities	Cash and cash Equivalents at the period end
	¥mn	¥mn	¥mn	¥mn
Third quarter 2007	405	10	50	895
Third quarter 2006	44	235	233	938
(Ref) Feb. 2007	106	251	15	553

(Ref.)Expectation of Consolidated Earnings forecast from March 1, 2007 to February 29, 2008

	Sales	Ordinary income	Net profit
Interim Full time	15,200 ¥mn	379 ¥mn	83 ¥mn

Note: Figures are rounded down to the nearest thousand yen.

1 . Quarterly Balance Sheets

	Previous Term (as of Nov. 30, 2006)	Current Term (as of Nov. 30, 2007)	Formerly Term (Feb. 28, 2007)
(Assets)			
I Current assets			
Cash and deposit	938,120	895,978	553,170
Account receivable	1,542,568	1,439,323	1,424,381
Store goods	1,514,704	1,231,536	1,093,594
Deferred tax assets	154,089	97,063	97,848
Other s	198,139	119,106	161,913
Current assets total	4,347,623	3,783,009	3,330,908
II Fixed assets			
Tangible fixed assets	628,072	617,980	624,758
Intangible fixed assets	8,219	7,785	8,110
Investing Securities	268,503	199,206	276,775
Deposit	530,019	496,642	507,342
Reserved fund	332,099	319,247	332,081
Deferred tax asset	150,366	187,157	139,236
Others	6,023	3,069	5,293
Tangible fixed assets Total	1,923,303	1,831,089	1,893,598
Total assets	6,270,926	5,614,098	5,224,507
(Liability)			
Current liabilities			
Account payable	1,984,271	1,644,289	1,048,812
Short-term loans	348,000	398,000	352,000
Accrued payable	240,310	148,528	157,830
Accrued expenses	66,335	67,982	58,754
Accrued corporate tax	104,118	48,575	176,062
Accrued bonuses	139,078	129,909	64,785
Others	121,052	87,447	84,205
Current debt total	3,003,167	2,524,732	1,942,451
II Fixed liabilities			
Long-term loans	200,000	-	-
Officer's retirement Allowance	81,065	86,955	71,055
Money deposit	25,220	25,220	25,220
Others	-	4,782	-
Fixed dept total	306,285	116,958	96,275
Debt total	3,309,452	2,641,690	2,038,726
Total of property	2,961,474	2,972,407	3,185,780
Debt & Net property	6,270,926	5,614,098	5,224,507

Note: Figures are rounded down to the nearest thousand yen.

2 . (Summary) Comparative Profit & Loss Statements

	Previous Term (as of April 1 to Dec. 31,2006)	Current Term (as of March 1 to Nov. 30, 2007)	Formerly Term (April 1, 2006 to Feb. 28, 2007)
I Sales	11,508,736	10,618,526	15,861,901
II Cost of Sales	8,646,517	7,940,825	11,879,907
Gross profit	2,862,218	2,677,701	3,981,994
III Selling, general & Administrative expenses	2,553,670	2,573,064	3,379,735
Operating profit	308,548	104,636	602,259
IV Non-operating profit	28,294	40,167	32,774
Non-operating expenses	19,968	23,131	22,709
Pretax profit	316,874	121,673	612,324
VI Extraordinary profit	8,830	36,149	46,090
VII Extraordinary loss	-	103,754	774
Before adjustment Profit	325,704	54,068	657,640
Revenue reserve	169,829	130,005	301,091
Quarterly Net profit	155,875	75,937	356,549

Note: Figures are rounded down to the nearest thousand yen.