

**Brief Interim Report on Consolidated Settlement of Accounts
For the Term Ending on February 28, 2008**

July 12, 2007

S K Japan Co., Ltd. Tel : 06-6765-0670
Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)
Stock exchange listing: TSE/OSE First section

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1. Financial Results for the quarter ended in May 31, 2007 (March 1 to May 31, 2007)

	Sales		Operating income		Ordinary income		Net profit 1 st quarter	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
1 st quarter of 2008	3,858	4.6	156	5.5	153	0.5	30	61.7
1 st quarter of 2007	4,045	-	148	-	152	-	79	-
(Ref) Term 2007	15,861		602		612		356	

(Figures are rounded down to million yen)

	Net profit per share(1 st quarter)	After adjustment Net profit per share (1 st Q)
1 st Q 2008	3.66 Yen	3.66 Yen
1 st Q 2007	9.65 Yen	9.61 Yen
(Ref) Term 2007	43.09 Yen	42.96 Yen

2 Financial Statues

(Figures are rounded down to the nearest million yen)

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	¥mn	¥mn	%	
1 st Quarter 2008	6,079	3,154	51.8	377.67 Yen
1 st Quarter 2007	5,965	2,937	49.2	355.17
(Ref) Term 2007	5,224	3,185	60.9	382.47 Yen

3 Cash flows Position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the period end
	¥mn	¥mn	¥mn	¥mn
1 st quarter 2008	385	39	174	1,073
1 st quarter 2007	150	158	104	992
(Ref) Term 2007	106	251	15	553

(1) Summarized Balance Sheets

	1 st Quarter 2007	1 st Quarter 2008	(Ref) February 2007
(Assets)			
I Current assets			
Cash and deposit	992,183	1,073,828	553,170
Accounts receivable	1,455,595	1,622,810	1,424,381
Inventory	1,297,045	1,243,355	1,093,594
Deferred tax assets	148,909	118,260	97,848
Others	169,141	201,256	161,913
Current assets total	4,062,874	4,259,512	3,330,908
II Fixed assets			
Tangible fixed assets	629,609	614,676	624,758
Invisible fixed assets	7,901	8,002	8,110
Securities trust	262,953	193,360	276,775
Guarantee money	544,374	474,265	507,342
Asset insurance	308,821	349,625	332,081
Deferred tax asset	141,934	175,478	139,236
Others	7,464	4,406	5,293
Fixed assets total	1,903,060	1,819,816	1,893,598
Total assets	5,965,934	6,079,328	5,224,507
(Liabilities)			
I Current liabilities			
Account payable	1,845,655	1,771,060	1,048,812
Short-term bond	322,000	530,000	352,000
Unsettled sums	286,658	148,562	157,830
Unsettled expenses	62,020	61,410	58,754
Accrued corporate tax	86,944	83,816	176,062
Bonus reserves	114,313	121,604	64,785
Others	205,223	112,881	84,205
Total current liabilities	2,922,815	2,829,336	1,942,451
II Fixed liabilities			
Retirement allowance	80,229	70,289	71,055
Deposit guarantee	25,220	25,220	25,220
Total fixed debt	105,449	95,509	96,275
Liabilities total	3,028,265	2,924,846	2,038,726
(Net assets)			
Net asset total	2,937,669	3,154,482	3,185,780
Total net assets	5,965,934	6,079,328	5,224,507

(2) Comparative Profit & Loss Statement

(Unit: thousand yen)

	1 st Quarter 2007	1 st Quarter 2008	Plus or Minus		(Ref) Feb. 2007
I Sales	4,045,848	3,858,387	187,460	4.6	15,861,901
II Cost of Sales	3,041,831	2,895,146	146,684	4.8	11,879,907
Total profit	1,004,017	963,241	40,776	4.1	3,981,994
III Selling and general expenses	855,687	806,701	48,985	5.7	3,379,735
Operating profit	148,329	156,539	8,209	5.5	602,259
IV Non-operating Income	8,505	5,672	2,833	33.3	32,774
V Non-operating Expenses	4,118	8,787	4,669	113.4	22,709
Pretax profit	152,717	153,423	706	0.5	612,324
VI Extraordinary Gain	-	-	-	-	46,090
VII Extraordinary loss	-	91,142	91,142	-	774
Net profit before adjustment	152,717	62,281	90,436	59.2	657,640
Tax deductions	72,936	31,756	41,179	56.5	301,091
1 st Quarter Net profit	79,781	30,524	49,256	61.7	356,549

(3) Segment information

Amusement industry sales section receiving the good results adopting the new characters and its recorded 1,734 million yen sales amount in this period. (comparison with last year of 5.5% increased)
Also, SP section showed 295 million yen sales amount in this period (95.7% increased comparison with last year).